

## NOTICE

The **City of Valdosta** does hereby announce that the millage rate will be set at a meeting to be held at **City Hall, 216 E Central Ave** on August 26, 2020 at 4:00 p.m. and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

### CURRENT 2020 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

CITY OF VALDOSTA		2015	2016	2017	2018	2019	2020
<b>V A L U E</b>	Real & Personal	1,613,029,321	1,587,515,464	1,581,910,203	1,632,410,502	1,638,728,904	1,645,876,909
	Motor Vehicles	59,081,450	43,894,710	31,998,560	24,143,410	19,648,210	16,380,280
	Mobile Homes	803,637	1,034,375	994,587	973,308	969,533	985,675
	Timber - 100%	2,652	0	33,199	25,944	22,273	105,602
	Heavy Duty Equipment	144,564	689,052	361,309	181,388	242,927	287,050
	Public Utilities	37,643,223	35,279,028	34,938,130	37,143,766	40,176,255	42,684,068
	Gross Digest	1,710,704,847	1,668,412,629	1,650,235,988	1,694,878,318	1,699,788,102	1,706,319,584
	Less Exemptions	198,655,408	196,387,199	203,419,181	208,695,318	215,722,821	220,792,496
<b>R A T E</b>	<b>NET DIGEST VALUE</b>	1,512,049,439	1,472,025,430	1,446,816,807	1,486,183,000	1,484,065,281	1,485,527,088
	Gross Maintenance & Operation Millage	11.5200	13.3610	13.3900	13.1020	13.3697	13.9778
	Less Rollback (Local Option Sales Tax)	5.4180	5.4110	5.3890	5.1860	5.5607	6.0038
<b>TAX</b>	<b>NET M&amp;O MILLAGE RATE</b>	6.1020	7.9500	8.0010	7.9160	7.8090	7.9740
	<b>TOTAL M&amp;O TAXES LEVIED</b>	\$9,226,526	\$11,702,602	\$11,575,981	\$11,764,625	\$11,589,066	\$11,845,593
	Net Tax \$ Increase		\$2,476,076	(\$126,621)	\$188,643	(\$175,559)	\$256,527
	Net Tax % Increase		26.84%	-1.08%	1.63%	-1.49%	2.21%