

## NOTICE

The **City of Valdosta** does hereby announce that the millage rate will be set at a meeting to be held at **City Hall, 216 E Central Ave., Valdosta, GA** on **Sept. 26, 2024 at 6:15 pm** and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

### CURRENT 2024 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

CITY OF VALDOSTA		2019	2020	2021	2022	2023	2024
<b>V A L U E</b>	Real & Personal	1,638,728,904	1,645,876,909	1,649,209,582	1,803,951,260	2,100,875,460	2,637,805,258
	Motor Vehicles	19,648,210	16,380,280	12,967,820	11,633,660	11,350,900	10,296,170
	Mobile Homes	969,533	985,675	988,090	1,095,998	1,164,181	1,108,890
	Timber - 100%	22,273	105,602	181,766	0	4,428	34,919
	Heavy Duty Equipment	242,927	287,050	88,287	216,807	34,781	0
	Public Utilities	40,176,255	42,684,068	45,255,145	48,158,084	47,053,735	48,934,795
	Gross Digest	1,699,788,102	1,706,319,584	1,708,690,690	1,865,055,809	2,160,483,485	2,698,180,032
	Less Exemptions	215,722,821	220,792,496	183,666,922	237,259,355	273,909,098	268,678,089
<b>R A T E</b>	<b>NET DIGEST VALUE</b>	1,484,065,281	1,485,527,088	1,525,023,768	1,627,796,454	1,886,574,387	2,429,501,943
	Gross Maintenance & Operation Millage	13.3697	13.9778	14.1411	14.2797	13.0611	11.2633
	Less Rollback (Local Option Sales Tax)	5.5607	6.0038	6.3451	6.4837	6.1141	4.7573
<b>TAX</b>	<b>NET M&amp;O MILLAGE RATE</b>	7.8090	7.9740	7.7960	7.7960	6.9470	6.5060
	<b>TOTAL M&amp;O TAXES LEVIED</b>	\$11,589,066	\$11,845,593	\$11,889,085	\$12,690,301	\$13,106,032	\$15,806,340
	Net Tax \$ Increase		\$256,527	\$43,492	\$801,216	\$415,731	\$2,700,307
	Net Tax % Increase		2.21%	0.37%	6.74%	3.28%	20.60%